

## PRODUCT DISCLOSURE SHEET for Equipment All Risks Insurance

**IMPORTANT NOTE: Please read this Product Disclosure Sheet before you decide to take out the Equipment All Risks Insurance Policy. Be sure to also read the general terms and conditions.**

### 1. What is this product about?

This policy provides coverage for your mobile equipment which are not licensed for public road use. Mobile equipment means mechanically self-propelled vehicles and/or equipment such as mobile cranes, tractors, forklifts, excavators etc.

### 2. What are the covers/benefits provided?

This policy covers loss or damage to equipment, its accessories, spare parts and parts whilst thereon by:

- Accidental collision or overturning or collision or overturning consequent upon mechanical breakdown or consequent upon wear and tear
- Fire, external explosion, self-ignition or lightning
- Burglary or theft

Duration of cover is for one year. You need to renew your insurance policy annually.

The benefit(s) payable under this eligible policy is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

### 3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the Sum Insured of the property, risk exposure and the underwriting requirements of the insurance company:

- Sum Insured : RM \_\_\_\_\_
- Rate applicable : \_\_\_\_\_ %

The estimated total premium that you have to pay is : RM \_\_\_\_\_

This policy is subject to minimum premium of RM100.00

### 4. Are there any other charges and/or fees I have to pay?

The charges and/or fees that you will have to pay are:

Type	Amount
Service Tax	Subject to the prevailing rate as imposed by the Government of Malaysia
Stamp Duty	RM10.00
Agent's commission or where there is an intermediary involved	25% of the premium

### 5. What are some of the key terms and conditions that I should be aware of?

#### • Importance of disclosure

- **Consumer Insurance Contract**  
Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form and/or all the questions required by the Company fully and accurately and disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied, otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.
- **Non-Consumer Insurance Contract**  
Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for purposes related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.

**Liberty General Insurance Berhad** 197801007153 (44191-P)  
Formerly known as AmGeneral Insurance Berhad

Liberty Insurance Tower, CT9, Pavilion Damansara Heights, 3 Jalan Damanlela, Pusat Bandar Damansara, 50490 Kuala Lumpur.

P.O. Box 11228, GPO Kuala Lumpur, 50740 Kuala Lumpur.

Tel: +603 2268 3333 Website: [www.kurnia.com](http://www.kurnia.com)

(Service Tax Registration No.: B16-1808-31015443)

This duty of disclosure for Consumer and Non-Consumer Insurance Contract shall continue until the time the contract is entered into, varied or renewed. You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given is inaccurate or has changed.

- You must inform your insurance intermediary or us in writing on any material changes during the policy period so that the necessary amendments are endorsed to your policy.
- You shall take all reasonable steps to safeguard the equipment insured from loss or damage and to maintain it in efficient condition.
- Excess, being the amount you have to bear before we indemnify you.
- You must ensure that the sum insured is adequate, otherwise average condition will apply for under insurance at the time of loss. You will be deemed to be self-insuring for the difference.
- This insurance is subjected to 60 days Premium Warranty, i.e. premium due must be paid and received by us within sixty (60) days from inception. Failing which, policy is automatically cancelled and we are entitled to the pro rata premium on the period we have been on risk.

**6. What are the major exclusions under this policy?**

This policy does not cover certain losses such as:

- Outside the Territorial Limit stated in the Policy Schedule
- While the equipment being used on a Road as defined in the Road Traffic Act
- Whilst the equipment is in transit (including the process of loading and unloading)
- Whilst the equipment is operated by an Authorized Driver/Operator who is under the influence of intoxicating liquor or drugs
- Loss of accessories and/or spare parts and/or parts unless the whole Equipment is stolen at the same time

*Note: This list is non-exhaustive. Please refer to the policy document for the full list of exclusions under this policy.*

**7. Can I cancel my policy and how do I cancel it?**

You may cancel your policy by giving a written notice to us. Upon cancellation, you are entitled to a refund of the premium based on our \*Short Period Table for the period of the policy which has been in force, subject to the minimum premium to be retained by us.

**\*Short-Period Table**

Period Not Exceeding	Percentage (%) of Refund
15 days	90
1 month	80
2 months	70
3 months	60
4 months	50
5 months	40
6 months	30
7 months	25
8 months	20
9 months	15
10 months	10
11 months	5
12 months	0

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**9. Where can I get further information?**

If you have any enquiries, please contact us at:

**Liberty General Insurance Berhad**  
 Liberty Insurance Tower,  
 CT9, Pavilion Damansara Heights,  
 3, Jalan Damanlela,  
 Pusat Bandar Damansara,  
 50490 Kuala Lumpur, Malaysia.  
 Toll Free : 1 800 88 3833  
 E-mail : customer@kurnia.com  
 Website : www.kurnia.com

**10. Other types of General Insurance cover available**

Please contact us or any of our branches or you can visit [www.kurnia.com](http://www.kurnia.com)

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

Liberty General Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is issued on 01/03/2024 and will be valid the next periodical review.