

PRODUCT DISCLOSURE SHEET

for motorcycle365 Comprehensive Plus Insurance

IMPORTANT NOTE: Please read this Product Disclosure Sheet before you decide to take out the motorcycle365 Comprehensive Plus Enhanced Motorcycle Insurance Policy. Be sure to also read the general terms and conditions.

1. What is this Motorcycle Motor Insurance product about?

The policy provides coverage for motorcycle, i.e. third party for bodily injury and death, third party property loss or damage and loss or damage to your own vehicle due to accidental fire, theft or an accident and additional personal accident benefits for policyholder or authorised rider or pillion rider whilst they are riding on, travelling in, boarding or alighting from the motorcycle.

2. What are the covers/benefits provided?

This insurance covers:

- loss or damage to your vehicle due to accidental fire, theft or an accident
- liability to third party for bodily injury, death and property loss or damage
- personal accident for the policyholder, authorised rider and pillion rider
- double indemnity during a national public holiday in Malaysia for policyholder death or permanent disablement only
- hospital income for the policyholder and authorised rider
- ambulance fees for the policyholder only

Coverage	Motorcycle Comprehensive	motorcycle365 Comprehensive Plus
Loss/Damage to own vehicle due to accident	✓	✓
Loss/Damage to own vehicle due to accidental fire / theft	✓	✓
Liabilities to third parties for: • Bodily injury • Death • Property loss/damage	✓	✓
Personal accident applicable to: • Policyholder • Authorised rider • Pillion rider	✗	✓
Double indemnity applicable to: • Policyholder	✗	✓
Hospital income applicable to: • Policyholder • Authorised rider	✗	✓
Ambulance fees applicable to: • Policyholder	✗	✓

Liberty General Insurance Berhad 197801007153 (44191-P)
Formerly known as AmGeneral Insurance Berhad

Liberty Insurance Tower, CT9, Pavilion Damansara Heights, 3, Jalan Damanlela, Pusat Bandar Damansara, 50490 Kuala Lumpur.
P. O. Box 11228, GPO Kuala Lumpur, 50740 Kuala Lumpur.

(Service Tax Registration No.: B16-1808-31015443)

The benefit(s) payable under this eligible policy is protected by PIDM up to limits.
Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit www.pidm.gov.my).



1 800 88 3833



customer@kurnia.com



www.kurnia.com

Optional benefit that requires additional premium:

- All Riders

The optional benefit is non-exhaustive. Please refer to our branches or agents for other types of extensions that are available.

Notes:

- i) It is an offence under the laws of the Republic of Singapore to enter the country without extending passenger liability cover to your motor insurance.
- ii) Duration of cover is for 1 year. You need to renew the insurance cover annually.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the likelihood of a claim being made under your policy in the future with a range of other factors e.g. vehicle's sum insured, vehicle's age, make and model, insured's age and driving experience of the owner and driver, location and address where the vehicle is kept, No Claim Discount (NCD) entitlement etc.

4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Service tax	Subject to the prevailing rate as imposed by the Government of Malaysia
Stamp duty	RM10.00
Agent's commission or where there is an intermediary involved	10% of the premium

5. What are some of the key terms and conditions that I should be aware of?

- Average clause will apply if vehicle is under-insured for more/less than 10% of the market value at the time of loss. Therefore, it is important that you must ensure that your vehicle is insured at adequate market value to avoid under- or over-insurance.
- Excess is the amount of loss you have to bear depending on the cubic capacity of your motorcycle in the event of an own damage claim.
- Betterment will apply when in the course of repairing an accident-damaged vehicle (age of vehicle 5 years and above), old part is replaced with a new franchise part. You will have to bear the difference in cost (depending on the age of your vehicle) as your repaired vehicle is in a better condition than it was before the accident.
- Unless your policy is specifically extended for this purpose, you will have no insurance cover if you use your motorcycle in the following manner:
 - to practise for or to take part in any race, rally, pacemaking, reliability trial or speed test;
 - use on any racetrack; and
 - for rental, hire and reward.

6. What is the importance of disclosure that I should be aware of?

Consumer Insurance Contract

Where you have applied for this insurance wholly for purposes unrelated to your trade, business or profession, you had a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you applied for this insurance) e.g. you should have answered the questions fully and accurately. Failure to have taken reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance in accordance with Schedule 9 of the Financial Services Act 2013. You were also required to disclose any other matter that you knew to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

Non-Consumer Insurance Contract

Where you have applied for this insurance for purposes related to your trade, business or profession, you had a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied, and any matter a reasonable person in the circumstances could be expected to know to be relevant; otherwise, it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

7. At what value should I insure my vehicle?

You need to insure your vehicle based on the market value of your vehicle at the point you apply for the motor insurance policy. This value is also called Sum Insured of your vehicle in your motor policy.

8. Why should I choose your recommended sum insured as the policy sum insured?

The recommended sum insured is derived from an approved Market Valuation System and it is used as a guide to recommend your vehicle's sum insured when you purchase this insurance.

9. What is an "Agreed Value" Policy?

In the event of total loss or theft, the maximum amount that we will pay is up to the sum insured as shown in the policy schedule.

10. What is a "Market Value" Policy?

In the event of total loss or theft, the maximum amount that we will pay is up to the market value of the vehicle which will be determined at the time of loss or the sum insured as shown in the policy schedule; whichever is lesser.

It is important to insure your vehicle with the appropriate market value. Below are the effects of over-insurance and under-insurance when an incident happens and giving rise to a claim:

- Over-insurance: When a claim arises, the maximum amount that we will pay you is up to the market value of your vehicle even if your vehicle's sum insured is higher than the market value.
- Under-insurance: When a claim arises, we will only bear part of the loss in proportion to the difference between the market value and the sum insured. The balance has to be borne by you if the under-insured amount is more than 10% of the market value.

11. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- Your liability against claims from passengers in your vehicle;
- Loss, damage or liability arising from convulsions of nature e.g. flood, typhoon, storm, landslide etc.; and
- Consequential losses, depreciation, wear and tear, mechanical or electrical breakdown failures or breakages.

Note: This list is non-exhaustive. Please refer to the policy wording for the full list of exclusions under this policy.

12. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium based on short-period rates, where any minimum premium paid under the policy is not refundable.

13. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

14. What should you know when making a claim?

- Report to the police within 24 hours upon accident.
- Notify us in writing with full details within 7 days after an event which may become the subject of a claim under this policy and complete the claim form in full and return it to us with the related documents within 21 days from your notification's date.
- In the event of an own damage claim, repair must be made by an approved repairer. Kindly note that this provision is set out in the terms and conditions of the policy, which you would breach if the repair is not made by an approved repairer.

15. What are the other options of motor insurance cover available?

Below are the other options of motor insurance cover available:

- Motor insurance – Comprehensive cover
- Motor insurance – Third Party^{Tariff} cover

16. Where can I get further information?

Should you require additional information about motor insurance, please refer to the *insuranceinfo* booklet on "Motor Insurance" available at all our branches or you can obtain a copy of the booklet from your insurance intermediary to find out more.

If you have any enquiries, please contact us at:

Liberty General Insurance Berhad

Liberty Insurance Tower,
CT9, Pavilion Damansara Heights,
3, Jalan Damanlela,
Pusat Bandar Damansara,
50490 Kuala Lumpur.

Toll Free : 1 800 88 3833

Email : customer@kurnia.com

Website : www.kurnia.com

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. IN THE EVENT OF AN ACCIDENT, YOU ARE ADVISED TO DEAL WITH APPROVED REPAIRERS. IF YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO YOUR INSURANCE COMPANY. YOU ARE ADVISED TO NOTE THE SUM INSURED FOR DEATH AND DISABLEMENT IN YOUR INSURANCE POLICY. YOU MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE PERSONAL ACCIDENT BENEFITS ENTITLED UNDER THIS POLICY. PLEASE OBTAIN THE NOMINATION FORM FROM OUR AGENT OR FROM ANY LIBERTY GENERAL BRANCHES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

Liberty General Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is issued on 01/03/2024 and will be valid until the next periodical review.